

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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FLOOR DEBATE

March 23, 2004 LB 983, 1047, 1097
 LR 281

vote aye, opposed nay. Have you all voted who care to? Record please, Mr. Clerk.

CLERK: 26 ayes, 0 nays, Mr. President, on the advancement of LB 983.

SENATOR CUDABACK: LB 983 does advance. Mr. Clerk, do you have items for the record?

CLERK: Mr. President, Enrollment and Review reports LB 1047 to Select File with amendments attached; Reference report; and LR 281, Senator Redfield, an interim study to be referred to the Executive Board. That's all that I had, Mr. President. (Legislative Journal pages 1213-1214.)

SENATOR VRTISKA PRESIDING

SENATOR VRTISKA: Next bill.

CLERK: Mr. President, LB 1097, offered by the Retirement Systems Committee. (Read title.) The bill was introduced on January 15, referred to the Retirement Committee, advanced to General File. I do have committee amendments. (AM2868, Legislative Journal page 883.)

SENATOR VRTISKA: Senator Stuhr, to open on LB 1097.

SENATOR STUHR: Thank you, Mr. President and members of the body. LB 1097 is a comprehensive technical bill which contains proposed changes submitted to the Nebraska Public Employees Retirement System. The bill was heard in committee on January 29 and was unanimously approved by the Nebraska Retirement Systems Committee. LB 1097 would implement the following changes. The bill would amend the county and state employees retirement systems definitions to clarify definitions of eligibility and vesting credit for participation. It would clarify that both the state and the counties have a 60-day period to enroll qualified employees in the county and state employees retirement systems. It would specify that reemployed members of both the county and state employees retirement systems who elect to repay termination benefits will have to